

Financial statements

Consolidated income statement

	Notes	52 weeks ended 30 March 2013 £m	52 weeks ended 31 March 2012 £m
Revenue	2, 3	10,026.8	9,934.3
Operating profit	2, 3	756.0	746.5
Finance income	6	26.5	48.3
Finance costs	6	(218.2)	(136.8)
Profit before tax	4	564.3	658.0
Income tax expense	7	(106.3)	(168.4)
Profit for the year		458.0	489.6
Attributable to:			
Equity shareholders of the Company		466.7	513.1
Non-controlling interests		(8.7)	(23.5)
		458.0	489.6
Basic earnings per share	8	29.2p	32.5p
Diluted earnings per share	8	29.0p	32.2p
Non-GAAP measures: Underlying profit before tax			
Profit before tax		564.3	658.0
Adjusted for:			
Strategic programme costs	5	6.6	18.4
Restructuring costs	5	9.3	–
IAS 36 Impairment of assets	5	–	44.9
IAS 39 Fair value movement of put option over non-controlling interest in Czech business	5	–	(15.6)
IAS 39 Fair value movement of embedded derivative	5	(5.8)	0.2
Fair value movement on buy back of the Puttable Callable Reset medium-term notes	5	75.3	–
Reduction in M&S Bank income for the impact of the financial product mis-selling provision	5	15.5	–
Underlying profit before tax	1	665.2	705.9
Underlying basic earnings per share	8	32.7p	34.9p
Underlying diluted earnings per share	8	32.5p	34.6p

Consolidated statement of comprehensive income

	Notes	52 weeks ended 30 March 2013 £m	52 weeks ended 31 March 2012 £m
Profit for the year		458.0	489.6
Other comprehensive income:			
Foreign currency translation differences		7.9	(15.1)
Actuarial gains/(losses) on retirement benefit schemes	11	90.7	(189.9)
Tax on retirement benefit schemes		(19.9)	50.4
Cash flow and net investment hedges			
– fair value movements in other comprehensive income		33.6	53.0
– reclassified and reported in net profit		(26.0)	(23.0)
– amount recognised in inventories		(13.6)	13.7
Tax on cash flow hedges and net investment hedges		(0.4)	(7.3)
Other comprehensive income/(loss) for the year, net of tax		72.3	(118.2)
Total comprehensive income for the year		530.3	371.4
Attributable to:			
Equity shareholders of the Company		539.0	394.9
Non-controlling interests		(8.7)	(23.5)
		530.3	371.4