

Consolidated statement of financial position

	Notes	As at 30 March 2013 £m	As at 31 March 2012 £m
Assets			
Non-current assets			
Intangible assets	14	695.0	584.3
Property, plant and equipment	15	5,033.7	4,789.9
Investment property		15.8	15.9
Investment in joint ventures		15.5	14.4
Other financial assets	16	3.0	3.0
Retirement benefit asset	11	206.1	91.3
Trade and other receivables	17	265.4	270.2
Derivative financial instruments	21	65.3	44.2
		6,299.8	5,813.2
Current assets			
Inventories		767.3	681.9
Other financial assets	16	16.9	260.5
Trade and other receivables	17	245.0	253.0
Derivative financial instruments	21	42.5	67.0
Current tax assets		3.1	1.6
Cash and cash equivalents	18	193.1	196.1
		1,267.9	1,460.1
		7,567.7	7,273.3
Total assets			
Liabilities			
Current liabilities			
Trade and other payables	19	1,503.8	1,449.1
Partnership liability to the Marks & Spencer UK Pension Scheme	12	71.9	71.9
Borrowings and other financial liabilities	20	558.7	327.7
Derivative financial instruments	21	13.7	60.5
Provisions	22	19.2	8.4
Current tax liabilities		71.0	87.8
		2,238.3	2,005.4
Non-current liabilities			
Retirement benefit deficit	11	13.1	13.3
Trade and other payables	19	292.1	280.8
Partnership liability to the Marks & Spencer UK Pension Scheme	12	550.7	–
Borrowings and other financial liabilities	20	1,727.3	1,948.1
Derivative financial instruments	21	13.1	27.2
Provisions	22	16.0	24.0
Deferred tax liabilities	23	230.7	195.7
		2,843.0	2,489.1
		5,081.3	4,494.5
Total liabilities			
Net assets			
		2,486.4	2,778.8
Equity			
Issued share capital	24	403.5	401.4
Share premium account		315.1	294.3
Capital redemption reserve		2,202.6	2,202.6
Hedging reserve		9.2	14.8
Other reserve		(6,542.2)	(6,114.3)
Retained earnings		6,117.2	5,991.4
Total shareholders' equity		2,505.4	2,790.2
Non-controlling interests in equity		(19.0)	(11.4)
Total equity		2,486.4	2,778.8

The financial statements were approved by the Board and authorised for issue on 20 May 2013. The financial statements also comprise the notes on pages 82 to 109.

Marc Bolland Chief Executive Officer

Alan Stewart Chief Finance Officer