

Consolidated cash flow information

	Notes	52 weeks ended 30 March 2013 £m	52 weeks ended 31 March 2012 £m
Cash flows from operating activities			
Cash generated from operations	26	1,246.2	1,352.1
Income tax paid		(106.0)	(149.1)
Net cash generated from operating activities		1,140.2	1,203.0
Cash flows from investing activities			
Purchase of property, plant and equipment		(642.6)	(564.3)
Purchase of intangible assets		(187.1)	(156.4)
Sale/(purchase) of current financial assets		243.4	(44.8)
Interest received		5.9	7.7
Net cash used in investing activities		(580.4)	(757.8)
Cash flows from financing activities			
Interest paid		(135.2)	(135.9)
Cash inflow/(outflow) from borrowings		0.5	(41.4)
Drawdown of syndicated loan notes		81.0	–
Issue of medium-term notes		395.6	295.5
Redemption of medium-term notes		(606.4)	(307.6)
Decrease in obligations under finance leases		(11.0)	(13.0)
Payment of liability to the Marks & Spencer UK Pension Scheme		(71.9)	(71.9)
Equity dividends paid		(271.3)	(267.8)
Shares issued on exercise of employee share options		22.9	44.3
Purchase of own shares by employee trust		–	(13.2)
Net cash used in financing activities		(595.8)	(511.0)
Net cash outflow from activities		(36.0)	(65.8)
Effects of exchange rate changes		0.9	(1.9)
Opening net cash		195.8	263.5
Closing net cash	27	160.7	195.8

	Notes	52 weeks ended 30 March 2013 £m	52 weeks ended 31 March 2012 £m
Reconciliation of net cash flow to movement in net debt			
Opening net debt		(1,857.1)	(1,900.9)
Net cash outflow from activities		(36.0)	(65.8)
(Decrease)/increase in current financial assets		(243.4)	44.8
Decrease in debt financing		132.7	138.4
Partnership liability to the Marks & Spencer UK Pension Scheme (non-cash)		(606.0)	(71.9)
Exchange and other non-cash movements		(4.5)	(1.7)
Movement in net debt		(757.2)	43.8
Closing net debt	27	(2,614.3)	(1,857.1)